Cabinet 8 March 2019

133. ANNUAL CAPITAL AND TREASURY STRATEGY FOR 2019/20 (INCLUDING THE PRUDENTIAL AND TREASURY INDICATORS)

The Cabinet gave consideration to a detailed report of the Finance and Corporate Resources Portfolio Holder (A.4), which sought Cabinet's agreement for the Annual Capital and Treasury Strategy for 2019/2020 (including the Prudential and Treasury Indicators) to be submitted to Council.

Cabinet recalled that the Finance and Corporate Resources Portfolio Holder had approved the Annual Capital and Treasury Strategy for 2019/2020, including Prudential and Treasury Indicators, on 5 February 2019 for consultation with the Resources and Services Overview and Scrutiny Committee.

It was reported that the Resources and Services Overview and Scrutiny Committee had considered the Strategy at its meeting held on 11 February 2019 (Minute 61 referred) and had resolved:-

"That the Committee both notes the contents of the Annual Capital and Treasury Strategy for 2019/2020 and agrees that it does not need to submit any comments for the Cabinet's consideration."

Having considered the Strategy and the proposals contained therein:-

It was moved by Councillor G V Guglielmi, seconded by Councillor Skeels Snr. and:-

RESOLVED that the resolution of the Resources and Services Overview and Scrutiny Committee be noted.

RECOMMENDED TO COUNCIL that the Annual Capital and Treasury Strategy for 2019/2020 (including Prudential and Treasury Indicators) be approved and implemented.